

Evergreen Teachers Association Health & Welfare Trust

Balance Sheet

As of August 31, 2023

	<u>Aug 31, 23</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1080 · Money Market - Bridge Bank	52,183.41
1120 · Commercial - Bridge Bank	10,440.22
<b>Total Checking/Savings</b>	<u>62,623.63</u>
<b>Total Current Assets</b>	62,623.63
<b>Other Assets</b>	
1520 · New York Life Insurance Co.	5,242,291.18
1525 · Wells Fargo Advisors	3,743,912.93
1700 · Contributions Rec. - District	47,856.00
1745 · Interest Receivable - M.Market	3,413.11
1755 · Dividend Rec - Wells Fargo	814.42
1835 · Prepaid Commercial Crime	501.00
1846 · Prepaid Fiduciary Liability	3,191.02
<b>Total Other Assets</b>	<u>9,041,979.66</u>
<b>TOTAL ASSETS</b>	<u><u>9,104,603.29</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	6,815.00
<b>Total Accounts Payable</b>	6,815.00
<b>Other Current Liabilities</b>	
2610 · Member Cont. Rec. in Advance	37,445.85
2730 · Monthly Surcharge Due to UAS	140.00
2735 · Premium Reimbursement Liability	101,805.85
<b>Total Other Current Liabilities</b>	<u>139,391.70</u>
<b>Total Current Liabilities</b>	<u>146,206.70</u>
<b>Total Liabilities</b>	146,206.70
<b>Equity</b>	
2740 · Beginning Balance, Sep 1st	8,579,320.23
Net Income	379,076.36
<b>Total Equity</b>	<u>8,958,396.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>9,104,603.29</u></u>

**Evergreen Teachers Association Health & Welfare Trust**  
**Income Statement**  
August 2023

	<u>Aug 23</u>	<u>Sep '22 - Aug 23</u>
<b>Income</b>		
3010 · Evergreen Contributions	47,856.00	608,512.00
3200 · Contribution-Trust Member	15,609.86	413,915.76
3300 · Income-12b1	183.03	1,677.46
3446 · Interest - Money Market	114.45	408.46
3663 · Dividends - New York Life	4,521.34	310,482.64
3669 · Dividends - Wells Fargo	4,953.25	197,405.80
3785 · Gain (Loss) NY Life	(71,963.13)	223,972.58
3795 · Gain (Loss) Wells Fargo	(89,120.60)	72,329.69
<b>Total Income</b>	<u>(87,845.80)</u>	<u>1,828,704.39</u>
<b>Gross Profit</b>	(87,845.80)	1,828,704.39
<b>Expense</b>		
4000 · Premium Reimbursement	31,443.61	350,575.40
4020 · Medical Premium-Ret-Kaiser	76,900.53	887,206.96
4588 · Life & AD&D - Unum	940.00	11,896.00
4757 · Disability Premium-Unum #1	1,048.88	12,586.56
4758 · Disability Premium-Unum #2	2,537.48	30,449.76
5175 · Claims - Long Term Care	1,310.44	17,367.05
6050 · Actuarial Fees	0.00	12,000.00
6080 · Administration - U.A.S.	6,765.00	87,334.50
6100 · Audit & Accounting Fees	0.00	10,500.00
6185 · Bank Charge	0.00	12.00
6640 · Insurance - Fiduciary Liability	531.83	6,332.98
6998 · Investment Fees - Wells Fargo	0.00	23,015.25
7350 · Printing	0.00	351.57
<b>Total Expense</b>	<u>121,477.77</u>	<u>1,449,628.03</u>
<b>Net Income</b>	<u><u>(209,323.57)</u></u>	<u><u>379,076.36</u></u>